



6 December 2018

Carbon Trust and ClassNK Consulting Service enter into partnership to deliver expert climate change support for businesses

The Carbon Trust and ClassNK Consulting Service Co., Ltd. have signed an agreement to work together to develop a commercial partnership for offering climate change and sustainability services. The partnership will initially involve the two organisations exploring collaborative opportunities to deliver advice and consulting projects for businesses in Japan, as well as in selected markets across Asia more broadly.

As a result of this partnership, corporates in the region will be able to access world-leading technical advice and support across areas such as setting ambitious climate change targets, accurately reporting on environmental impacts, and developing strategies for achieving reductions. It will also be possible for companies to access independent environmental assurance and certification services, in line with internationally recognised standards.

Japan's Ministry of the Environment has encouraged the nation's businesses to show leadership on climate change issues. This includes explicit recommendations that large companies should look into setting science-based targets for greenhouse gas emissions reduction, reporting to climate change opportunities and risks investors in line with the Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), and committing to 100% renewable electricity use.

Hugh Jones, Managing Director of Business Services at Carbon Trust Advisory Ltd., said:

"We are delighted to be partnering with ClassNK Consulting Service to help corporates in Japan to make business sense of climate change. We look forward to bringing our 18 years of experience around the world to support companies in finding the economic and environmental value in improved efficiency, implementing sustainable innovations, and credibly demonstrating their achievements to investors and customers."

Daikichi Nomura, President at ClassNK Consulting Service, added:

"ClassNK Consulting Service has been at the forefront of helping a variety of businesses to operate in a socially and environmentally responsible manner. We are excited to work with one of the most internationally-respected organisations on climate change and sustainability, the Carbon Trust, so that we can extend our services even further and help corporates across Japan and Asia more widely to take action on one of the most significant issues facing the world today."

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NOTES TO EDITOR

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About the Carbon Trust

Established in 2001, the Carbon Trust works with businesses, governments and institutions around the world, helping them contribute to, and benefit from, a more sustainable future through carbon reduction, resource efficient strategies, and commercialising low carbon businesses, systems and technologies.

The Carbon Trust:

- Works with corporates and governments, helping them to align their strategies with climate science and meet the goals of the Paris Agreement.
- Provides expert advice and assurance, giving investors and financial institutions the confidence that green finance will have genuinely green outcomes.
- Provides independent insight and support the development low carbon technologies and solutions, building the foundations for the energy system of the future.

Headquartered in London, the Carbon Trust has a global team of over 30 nationalities based across five continents.

For more information visit: www.carbontrust.com.

About ClassNK Consulting Service Co., Ltd.

ClassNK Consulting Service Co., Ltd. (NKCS) is Tokyo based maritime consultancy firm founded in 2011. NKCS has been established as a subsidiary of ClassNK, one of the world largest classification societies, and provided the independent consulting service and various solutions to assist regulatory or efficiency challenges of the maritime industry.

For more information visit: www.classnkcs.co.jp